

Everlon Synthetics Ltd.

CIN No. L17297MH1989PLC052747

Regd. Office :

67, Regent Chambers,
Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788

Fax : (022) 2287 0540

E-mail : info@everlon.in

everlonsynthetics@gmail.com

Date: August 28, 2021

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai 400 001.

Fax No. 2272 2061/41/39/37

Dear Sir/Ma'am,

Ref No: - Company Code No. - 514358

Sub: Proceeding of 32nd Annual General Meeting of the Members of the Company held on August 28, 2021.

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 32nd Annual General Meeting of the Members of the Company held on Saturday, 28th August, 2021 at 11:00 a.m. (IST) through Video Conferencing ("VC").

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Everlon Synthetics Limited



Jitendra K. Vakharia
Managing Director
DIN: 00047777

Encl.: As above

Everlon Synthetics Ltd.

CIN No. L17297MH1989PLC052747

Regd. Office :

67, Regent Chambers,
Nariman Point, Mumbai - 400 021.

Tel. : 2204 9233, 2204 2788

Fax : (022) 2287 0540

E-mail : info@everlon.in

everlonsynthetics@gmail.com

**SUMMARY OF THE PROCEEDING OF 32ND ANNUAL GENERAL MEETING OF THE
MEMBERS OF EVERLON SYNTHETICS LIMITED ("THE COMPANY") HELD ON
SATURDAY, 28TH AUGUST, 2021 AT 11:00 A.M. (IST) THROUGH VIDEO
CONFERENCING ("VC")**

The 32nd Annual General Meeting (AGM) of the Members of Everlon Synthetics Limited ("the Company") was held on Saturday, August 28, 2021 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Obligations") and MCA Circulars. The deemed venue for the AGM was the Registered Office of the Company at 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021. The Meeting commenced at 11.00 a.m. (IST) and concluded at 11.25 a.m. (IST).

Mr. Kiran Sawant, Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through VC.

Mr. Kiran Sawant, Company Secretary & Compliance Officer of the Company ascertained the number of shareholders attending the meeting. As requisite quorum was present, the Chairman and Company Secretary called the Meeting to order.

Mr. Kiran Sawant then welcomed and introduced the Board of Directors and Officers of the Company who were attending the meeting through VC to the members. The following Directors/ Officers were attending the meeting:

Mr. Jitendra K. Vakharia	Chairman & Managing Director
Mrs. Varsha J. Vakharia	Non-executive Director and Chairman of Stakeholder's Relationship Committee
Mr. Kiron B. Shenoy	Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee
Mr. Nitin I. Parekh	Independent Director
Mr. Vivek M. Mane	Chief Financial Officer
Mr. K. S. Maheshwari	M/s. K. S. Maheshwari & Company, Statutory Auditors of the Company
Mrs. Sindhu Nair	Proprietor, Sindhu Nair & associates, Secretarial Auditor
Mr. Sanjay Dholakia	Proprietor, M/s. Sanjay Dholakia & Associates, Scrutinizer of the meeting
Mr. Sushant Mehta	Partner of M/s. B.L. Dasharda & Associates, Chartered Accountants, New Statutory Auditor

He further informed that, the Registers as required under the Companies Act, 2013 were made available for inspection on website of the company.



Mr. Jitendra K. Vakharia took the Chair and addressed the members. He updated on the affairs of the Company, briefed about the performance, expansion plans and future outlook for the business. He lastly informed that, the Company sees a clear visibility for growth and opportunities going ahead.

The Chairman further informed the members that since the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2021 is already circulated to the members, same were taken as read. that, there were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman informed the Members that the Company has provided the facility to cast their vote electronically (i.e. remote e-voting) on all the resolutions set forth in the Notice calling AGM. Members who had attended the AGM through VC/OAVM and had not cast their votes through remote e-voting were also provided with an opportunity to cast their votes electronic during the AGM. The following items of business as per the Notice of the AGM were transacted at the AGM:

Ordinary Business:-

1. Ordinary Resolution for adoption of Financial Statements for the financial year ended March 31, 2021 together with the Reports of Board of Directors and Auditor's thereon.
2. Ordinary Resolution for re-appointment of Mrs. Varsha J Vakharia (DIN: 00052361) as Director of the Company, who retires by rotation and being eligible offer herself for re-appointment.
3. Ordinary Resolution for appointment of M/s. B. L. Dasharda and Associates., Chartered Accountants, as the Statutory Auditors of the Company for period of 3 (Three Years) from the conclusion of 32nd Annual General Meeting until the conclusion of the 35th Annual General Meeting to be held in the year 2024.

Special Business:-

1. Special Resolution for re-appointment of Mr. Nitin Ishwarlal Parekh (DIN: 00087248) as an independent director for second term.
2. Special Resolution to sell / transfer / dispose-off the whole, or substantially the whole of the Land, Buildings, and Plant and Machinery. other assets and Capital work in progress lying at manufacturing facilities of the company situated at Plot No.265/7/1, Demni Road, Dadra- 396 191, Silvassa, (Union Territory of Dadra & Nagar Haveli) ("Undertaking") on a slump sale basis as a going concern and on an "as is where is" basis for a consideration of Rs. 5,21,00,000/- (Five Crore Twenty One Lacs only) to Vishnu Laxmi Textiles Industries Private Limited,.
3. Special Resolution for amendment to the object clause of memorandum of association of the Company.



4. Special Resolution for alteration of liability clause of memorandum of association of the company.
5. Special resolution to approve the change in the name of the company from "Everlon Synthetics Limited" to "Everlon Financials Limited"
6. Special resolution for adoption Of New Set of Articles of Association of the Company.

The queries raised by the Members were duly replied by the Chairman of the AGM.

The Board of Directors has appointed Mr. Sanjay Dholakia, Practising Company Secretary, as the scrutinizer to supervise the remote e-voting and electronic voting process during the AGM.

After covering all agenda items and disseminating other information to the shareholders, the chairman concluded the meeting.

The e-voting facility was kept open for 15 minutes post conclusion of the meeting to enable the Members to cast their vote. The meeting commenced at 11.00 a.m. and concluded at 11.40 a.m. (including time allowed for e-voting post AGM).

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Everlon Synthetics Limited


Jitendra K. Vakharia
Managing Director
DIN: 00047777

